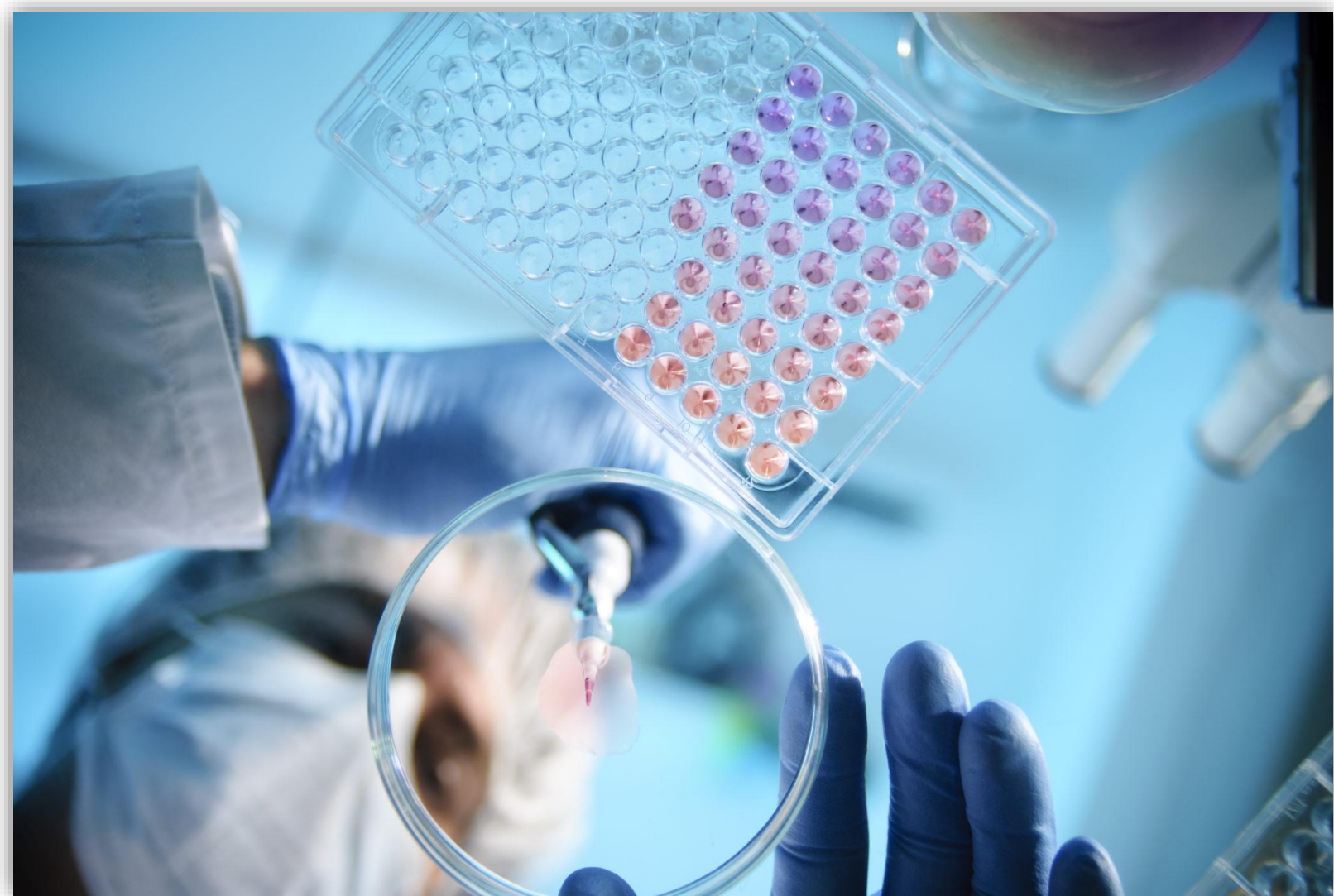

SMG SECURITIES, INC.

INVESTMENT BANKING

HEALTHCARE INDUSTRY

Monthly Update | April 2026



M&A ADVISORY | VALUATION SERVICES | ADVISORY SERVICES | DEBT/EQUITY FINANCINGS

Introduction

We are pleased to provide you with SMG Securities's April 2026 Healthcare Industry Monthly Update. Please contact Nathan Cortright at 203-246-6527 or ncortright@smg-securities.com should you wish to discuss how SMG can help you to achieve your business objectives.

M&A deal activity continued its strong momentum through April 2026 with exciting deal announcements in the healthcare space. Over 100 M&A deals were announced in April. The transaction announcements had very few financial details; however, included multi-billion dollar enterprise value transactions from both strategic and financial acquirers.

- April 2026 included deals in the lower middle-market space with transactions ranging from \$10 million to \$200 million in enterprise value.
- Transactions covered in April 2026 involved both large and small companies with a median enterprise value of ~\$360 million and double-digit EBITDA multiples.
- As a percentage of total deal volume, strategic buyers showed higher deal volume in April compared to financial sponsors.
- These valuation statistics best represent small-cap companies, in which case, transaction values were less disclosed.
- SMG's financial professionals maintain that the healthcare sector will continue to be viewed as an attractive sector for investment due to the essential nature of its services and the long history of growth in the sector above the overall economy in a wide range of macro-environments.
- As one of the nation's longest-established investment banks, the opinions of SMG are rooted in our extensive current and historical industry data and research, input from our clients, and a wealth of professional experience.

SEGMENT SNAPSHOT

Multiples by Segment (as of April 30, 2026)	Public Comps	
	TEV / Revenue	TEV / EBITDA
Healthcare IT and Tech-enabled Services	1.5x	12.9x
Consumer Driven Healthcare	1.4x	15.8x
Facilities Management	2.6x	17.5x
Workforce Solutions	0.3x	13.6x
Insurance - Commercial	0.4x	11.7x
Insurance - Government	0.6x	30.9x
Distribution	0.4x	11.4x
Labs	2.2x	12.3x
Services Segment	1.0x	13.3x
Acute	1.1x	6.5x
Senior Living / Long-term Care	2.1x	20.6x
Behavioral	1.5x	8.4x
Home Health	1.2x	11.3x
Specialty	1.7x	8.9x
Providers Segment	1.5x	8.9x
Supplies & Distribution	1.9x	13.0x
Durable Medical Equipment	5.5x	14.2x
Medical Devices & Products	4.4x	17.2x
Specialty Devices & Products	3.8x	24.4x
Consumer	3.2x	10.6x
Products Segment	3.8x	14.2x

Note: Based on SMG's Healthcare M&A database that goes back to 2001, table does not include deals that fall into other healthcare categories.

Overview of SMG

After 52 years, Scott-Macon has spun off its investment banking business to its senior management. SMG Securities will continue Scott-Macon’s legacy of providing investment banking services by professionals who have extensive experience in a broad range of industries and transaction sizes in the areas of mergers and acquisitions, debt and equity financing, valuations and fairness opinions and general corporate financial consulting.

In business for over 50 years, SMG has been retained to undertake a diverse range of domestic and international corporate finance engagements for both public and privately-held corporations. The firm’s professionals have significant operating and advisory experience across key industry sectors.

HEALTHCARE INDUSTRY EXPERIENCE

Services Segment	Providers Segment	Products Segment
Revenue Cycle Management	Non-acute Care	Disposables
Facility Management	Home Health & Hospice	Commercial
Tech-enabled	Laboratories	Consumer
Data Analytics	Acute Care	Clinical Devices
Insurance	Long-Term Care	Distribution
Medical Review	Behavioral Health	Non-Clinical Devices
Consulting	Specialty Care	Diagnostic
Regulatory Compliance	Alternative / Integrative Health	Durable Medical Equipment

SMG’s INDUSTRY GROUPS



Sources

1. Pitchbook
2. S&P CapitalIQ
3. SMG proprietary transaction information
4. SEC Filings

Disclaimer:

In the preparation of the information contained in this document, SMG Securities, Inc. has endeavored to present information that is as accurate and current as possible from sources believed to be reliable. However, inadvertent errors can occur. Therefore, the information is provided “as is”, without any representation or warranty of any kind, expressed or implied. Any reproduction, retransmission, republication, or other use of all or part of this document is expressly prohibited, unless written permission has been granted by SMG Securities, Inc. All other rights are reserved.

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Select Healthcare Transactions

<p>Privately Held Behavioral Healthcare Company</p> <p>has been acquired by</p> <p>Undisclosed Buyer</p>	<p>ESI EMPLOYEE ASSISTANCE GROUP</p> <p>has been acquired by</p> <p>MEDICAL MUTUAL</p>	<p>NiiS NORTHSHORE</p> <p>has been acquired by</p> <p>Davies</p>	<p>Meridian Health Plan</p> <p>has entered into a debt facility with</p> <p>Comerica Bank</p>	<p>QUALCARE</p> <p>has been acquired by</p> <p>Cigna</p>	<p>Blue Cross Blue Shield of Missouri</p> <p>has acquired</p> <p>HealthLink</p>
<p>ARBOUR GROUP[®] Global Regulatory Solutions</p> <p>has been recapitalized by</p> <p>KEYSTONE CAPITAL</p>	<p>GENIUS</p> <p>has been acquired by</p> <p>QSI</p>	<p>ATG Advanced Technology Group, Inc.</p> <p>has been acquired by</p> <p>JLL</p>	<p>AFFILIATED HEALTHCARE</p> <p>has been acquired by</p> <p>Anthem</p>	<p>CVS Health</p> <p>has acquired</p> <p>Friendly Hills Health System</p>	<p>FREEDOM MEDICAL</p> <p>has been acquired by</p> <p>R.A.F. INDUSTRIES</p>
<p>TSIG Consulting We add value to your world</p> <p>has been acquired by</p> <p>Greeley Practical solutions to healthcare challenges</p> <p>a portfolio company of</p> <p>KEYSTONE CAPITAL</p>	<p>pharmatech[™] associates</p> <p>has been acquired by</p> <p>usp</p>	<p>Pioneer HealthCare</p> <p>has been acquired by a joint venture between</p> <p>Independence BlueCross BlueShield of Vermont</p>	<p>concord imaging</p> <p>has been acquired by</p> <p>Touchstone MEDICAL IMAGING</p>	<p>chn PPO Consumer Health Network</p> <p>has been acquired by</p> <p>Complete Management</p>	<p>CareScout[®]</p> <p>has been acquired by</p> <p>Genworth Financial</p>
<p>FFI Health Services</p> <p>has been acquired by</p> <p>CVS Health</p>	<p>IFT</p> <p>has been acquired by</p> <p>RemitDATA ENLIGHTENING HEALTHCARE[™]</p>	<p>KIMBERLY QUALITY CARE</p> <p>has been acquired by</p> <p>Kindred Healthcare</p>	<p>NPPN National Preferred Provider Network[™]</p> <p>has been acquired by</p> <p>HealthPlan Services</p>	<p>TECHNICARE</p> <p>has been acquired by</p> <p>Johnson & Johnson</p>	<p>Health & Welfare Benefit Systems</p> <p>has been acquired by</p> <p>bcn group[®]</p>
<p>Zefon INTERNATIONAL</p> <p>has sold its securement division to</p> <p>TIDI PRODUCTS</p>	<p>NOVARTIS</p> <p>has acquired</p> <p>S.J. Tutag</p>	<p>Anthem</p> <p>has acquired</p> <p>National Capital Health</p>	<p>NEW YORK LIFE</p> <p>has acquired</p> <p>Sanus HEALTH CORPORATION</p>	<p>BlueCross BlueShield of Montana</p> <p>has sold its managed care business to</p> <p>The Keystone Peer Review Organization</p>	<p>SUREFIT[™]</p> <p>has been acquired by</p> <p>Hanger</p>

Note: These included companies where Principals of SMG Securities were active advisors while employed at SMG Securities and previous firms.
All logos listed above are registered trademarks of the respective companies.

APPENDIX I

April 2026 M&A Transactions

Announced Date	Target	Buyer	Enterprise Value	Enterprise Value /	
				Revenue	EBITDA
04/13/2026	Amplitude Vascular Systems, Inc.	Stryker Corporation (NYSE:SYK)	\$ 835.0	-	-
04/24/2026	Orchard Park Memory Care of Peregrine Senior Living LLC	Tunbridge Peak, LLC	10.8	-	-
04/23/2026	Idelic Inc.	The Descartes Systems Group Inc. (TSX:DSG)	40.0	-	-
04/13/2026	Surgistar, Inc.	MicroSurgical Technology, Inc.	90.0	-	-
04/03/2026	Coefficient Bio, Inc.	Anthropic PBC	400.0	-	-
04/01/2026	View Point Medical, Inc.	Merit Medical Systems, Inc. (NasdaqGS:MMSI)	140.0	-	-
05/02/2025	Antylia Scientific	Brookfield Business Corporation (TSX:BBUC)	1,340.0	-	-
05/20/2025	Biolife, L.L.C.	Merit Medical Systems, Inc. (NasdaqGS:MMSI)	120.0	-	-
05/05/2025	Vidurama, Inc.	Weave Communications, Inc. (NYSE:WEAV)	35.0	-	-
04/16/2025	Fabric Genomics, Inc.	GeneDx Holdings Corp. (NasdaqGS:WGS)	51.0	-	-
04/30/2026	Noctrix Health, Inc.	ResMed Inc. (NYSE:RMD)	360.0	-	-
04/27/2026	Global Microbiology Business of Thermo Fisher Scientific Inc.	Astorg Asset Management S A.R.L.	1,075.0	1.7x	-
04/23/2026	TruBridge, Inc. (NasdaqGS:TBRG)	Inventurus Knowledge Solutions, Inc.	555.9	1.6x	14.1x
04/16/2026	SAGA Diagnostics US, Inc.	Foundation Medicine, Inc.	595.0	-	-
04/14/2026	Avanos Medical, Inc. (NYSE:AVNS)	AIP, LLC	1,303.0	1.8x	19.4x
04/06/2026	EnergySolutions, Inc.	Energy Capital Partners, LLC	2,000.0	-	-
04/03/2026	Forian Inc. (NasdaqCM:FORA)	2025 Acquisition Company, LLC	39.6	1.3x	-
Median			\$ 360.0	1.6x	16.8x

Note: \$ in millions. Information above only represents transactions with at least one type of multiple/data disclosed.

NA: Not available.

NM: Not meaningful.

Public Company Performance

SERVICES

	Stock Price as of 4/30/26	52-Week % Change	Market Cap	Enterprise Value (EV)	LTM Revenue	EBITDA Margins	EV/LTM	
							Revenue	EBITDA
Healthcare IT and Tech-enabled Services								
Veradigm Inc.	\$ 4.70	10.6%	\$ 799	\$ 572	\$ 588	8.8%	0.97x	11.1x
American Well Corporation	6.32	(13.8%)	106	(70)	237	(19.9%)	NM	NM
Doximity, Inc.	24.44	(57.0%)	4,514	4,460	638	38.5%	6.99x	18.2x
Definitive Healthcare Corp.	0.95	(65.0%)	101	113	238	15.6%	0.47x	3.0x
Evolent Health, Inc.	3.75	(62.0%)	428	1,271	1,889	3.9%	0.67x	17.1x
NRC Health	16.46	44.9%	371	446	139	25.0%	3.22x	12.9x
Omnicell, Inc.	41.42	32.5%	1,884	1,847	1,225	6.0%	1.51x	25.1x
Mean		(12.7%)	\$ 1,076	\$ 1,720	\$ 742	16.5%	2.72x	13.8x
Median		(2.7%)	\$ 415	\$ 921	\$ 613	12.2%	1.51x	12.9x
Consumer Driven Healthcare								
HealthEquity, Inc.	82.03	(4.3%)	6,930	7,612	1,313	36.7%	5.80x	15.8x
GoodRx Holdings, Inc.	2.36	(49.0%)	799	1,105	788	13.9%	1.40x	10.1x
Teladoc Health, Inc.	6.06	(15.7%)	1,094	1,381	2,514	1.9%	0.55x	29.1x
Mean		(23.0%)	\$ 2,941	\$ 3,366	\$ 1,539	17.5%	2.58x	18.3x
Median		(15.7%)	\$ 1,094	\$ 1,381	\$ 1,313	13.9%	1.40x	15.8x
Facilities Management								
Healthcare Services Group, Inc.	21.41	50.7%	1,470	1,348	1,852	3.7%	0.73x	19.8x
Waste Management, Inc.	232.55	(0.3%)	93,386	116,119	25,413	30.1%	4.57x	15.2x
Mean		25.2%	\$ 47,428	\$ 58,734	\$ 13,633	16.9%	2.65x	17.5x
Median		25.2%	\$ 47,428	\$ 58,734	\$ 13,633	16.9%	2.65x	17.5x
Workforce Solutions								
AMN Healthcare Services, Inc.	\$ 20.47	0.2%	\$ 791	\$ 1,007	\$ 3,419	8.5%	0.29x	3.5x
Cross Country Healthcare, Inc.	10.12	(25.3%)	326	222	1,002	1.4%	0.22x	15.8x
HealthStream, Inc.	20.76	(38.3%)	608	574	312	13.5%	1.84x	13.6x
Mean		(21.1%)	\$ 575	\$ 601	\$ 1,578	7.8%	0.79x	11.0x
Median		(25.3%)	\$ 608	\$ 574	\$ 1,002	8.5%	0.29x	13.6x
Insurance - Commercial								
Cigna Group	\$ 290.58	(14.5%)	\$ 76,868	\$ 100,728	\$ 277,892	4.8%	0.36x	7.5x
Elevance Health, Inc.	376.42	(10.5%)	81,744	103,929	200,416	4.3%	0.52x	12.2x
Humana Inc.	236.44	(9.8%)	28,387	37,807	137,200	2.5%	0.28x	11.2x
UnitedHealth Group Incorporated	370.48	(10.0%)	336,475	386,391	449,713	4.8%	0.86x	18.0x
Mean		(11.2%)	\$ 130,869	\$ 157,214	\$ 266,305	4.1%	0.50x	12.2x
Median		(10.2%)	\$ 79,306	\$ 102,329	\$ 239,154	4.5%	0.44x	11.7x

CONTINUED ON THE NEXT PAGE

Public Company Performance

SERVICES (2)

\$ in millions, except per share data	Stock Price as of 4/30/26	52-Week % Change	Market Cap	Enterprise Value (EV)	LTM Revenue	EBITDA Margins	EV/LTM	
							Revenue	EBITDA
Insurance - Government								
agilon health, inc.	\$ 27.95	(73.8%)	\$ 466	\$ 359	\$ 5,820	(6.4%)	NM	NM
Alignment Healthcare, Inc.	22.54	27.2%	4,660	4,284	4,257	1.6%	1.01x	63.7x
Centene Corporation	53.69	(10.3%)	26,512	21,619	178,332	1.6%	0.12x	7.4x
Clover Health Investments, Corp.	2.75	(19.1%)	1,446	1,273	2,210	(2.6%)	0.58x	NM
Molina Healthcare, Inc.	194.62	(40.5%)	10,138	8,771	43,096	1.5%	0.20x	13.8x
Oscar Health, Inc.	18.46	41.9%	5,553	1,230	13,302	0.3%	NM	30.9x
Privia Health Group, Inc.	24.85	5.8%	3,122	2,711	2,247	2.1%	1.21x	56.8x
Mean		(9.8%)	\$ 7,414	\$ 5,750	\$ 35,609	(0.3%)	0.62x	34.5x
Median		(10.3%)	\$ 4,660	\$ 2,711	\$ 5,820	1.5%	0.58x	30.9x
Distribution								
CVS Health Corporation	\$ 83.29	24.9%	\$ 106,745	\$ 175,548	\$ 405,618	3.8%	0.43x	11.4x
Mean		24.9%	\$ 106,745	\$ 175,548	\$ 405,618	3.8%	0.43x	11.4x
Median		24.9%	\$ 106,745	\$ 175,548	\$ 405,618	3.8%	0.43x	11.4x
Labs								
Labcorp Holdings Inc.	\$ 256.80	6.6%	\$ 21,135	\$ 27,448	\$ 14,144	15.9%	1.94x	12.2x
Quest Diagnostics Incorporated	194.20	9.0%	21,497	27,512	11,278	19.7%	2.44x	12.4x
Mean		7.8%	\$ 21,316	\$ 27,480	\$ 12,711	17.8%	2.19x	12.3x
Median		7.8%	\$ 21,316	\$ 27,480	\$ 12,711	17.8%	2.19x	12.3x
Median		(6.4%)	\$ 12,988	\$ 15,096	\$ 9,266	10.3%	0.99x	13.3x

Public Company Performance

PROVIDERS								
\$ in millions, except per share data	Stock Price as	52-Week	Market	Enterprise	LTM	EBITDA	EV/LTM	
	of 4/30/26	% Change	Cap	Value (EV)	Revenue	Margins	Revenue	EBITDA
Acute								
Community Health Systems, Inc.	\$ 2.84	4.0%	\$ 385	\$ 10,430	\$ 12,291	11.3%	0.85x	7.5x
HCA Healthcare, Inc.	434.45	25.9%	96,378	145,283	76,388	20.4%	1.90x	9.3x
Nutex Health Inc.	119.20	8.4%	820	962	880	47.1%	1.09x	2.3x
Tenet Healthcare Corporation	177.12	23.9%	15,257	25,499	21,455	21.6%	1.19x	5.5x
Mean		15.6%	\$ 28,210	\$ 45,543	\$ 27,753	25.1%	1.26x	6.2x
Median		16.1%	\$ 8,038	\$ 17,964	\$ 16,873	21.0%	1.14x	6.5x
Senior Living / Long-term Care								
Brookdale Senior Living Inc.	\$ 14.36	118.9%	\$ 3,429	\$ 8,678	\$ 3,001	15.5%	2.89x	18.7x
Ensign Group, Inc.	186.69	44.7%	10,820	12,526	5,274	10.6%	2.37x	22.5x
InnovAge Holding Corp.	8.15	160.4%	1,106	1,104	949	2.5%	1.16x	46.3x
National HealthCare Corporation	173.29	83.4%	2,703	2,657	1,526	11.5%	1.74x	15.1x
Mean		101.9%	\$ 4,515	\$ 6,241	\$ 2,688	10.0%	2.04x	25.7x
Median		101.1%	\$ 3,066	\$ 5,668	\$ 2,264	11.0%	2.06x	20.6x
Behavioral								
Acadia Healthcare Company, Inc.	\$ 25.90	10.7%	\$ 2,381	\$ 4,916	\$ 3,371	17.4%	1.46x	8.4x
LifeStance Health Group, Inc.	7.57	15.2%	2,936	3,218	1,495	6.7%	2.15x	32.1x
Universal Health Services, Inc.	168.27	(5.0%)	10,269	15,276	17,760	15.0%	0.86x	5.7x
Mean		7.0%	\$ 5,196	\$ 7,803	\$ 7,542	13.1%	1.49x	15.4x
Median		10.7%	\$ 2,936	\$ 4,916	\$ 3,371	15.0%	1.46x	8.4x
Home Health								
Addus HomeCare Corporation	\$ 96.89	(7.3%)	\$ 1,772	\$ 1,807	\$ 1,448	11.0%	1.25x	11.3x
Chemed Corporation	424.98	(26.9%)	5,618	5,838	2,541	15.6%	2.30x	14.8x
Option Care Health, Inc.	20.33	(37.1%)	3,192	4,285	5,667	7.1%	0.76x	10.7x
Mean		(23.8%)	\$ 3,527	\$ 3,977	\$ 3,219	11.2%	1.43x	12.3x
Median		(26.9%)	\$ 3,192	\$ 4,285	\$ 2,541	11.0%	1.25x	11.3x
Specialty								
DaVita Inc.	\$ 155.14	9.6%	\$ 10,231	\$ 22,807	\$ 13,835	20.2%	1.65x	8.2x
Encompass Health Corporation	100.00	(14.5%)	9,942	12,621	6,066	23.5%	2.08x	8.9x
Pediatric Medical Group, Inc.	22.51	74.8%	1,826	2,250	1,932	13.5%	1.16x	8.6x
ModivCare Inc.	-	(100.0%)	-	(43)	2,693	2.8%	NM	NM
RadNet, Inc.	56.55	8.0%	4,426	5,905	2,144	11.8%	2.75x	23.3x
Select Medical Holdings Corporation	16.41	(10.0%)	2,035	5,002	5,521	8.4%	0.91x	10.8x
Surgery Partners, Inc.	14.03	(36.1%)	1,818	5,674	3,344	19.5%	1.70x	8.7x
U.S. Physical Therapy, Inc.	71.22	0.2%	1,077	1,411	788	13.0%	1.79x	13.8x
Mean		(8.5%)	\$ 3,919	\$ 6,953	\$ 4,540	14.1%	1.72x	11.7x
Median		(4.9%)	\$ 1,931	\$ 5,338	\$ 3,018	13.3%	1.70x	8.9x
Median		10.7%	\$ 3,066	\$ 5,338	\$ 3,018	13.3%	1.46x	8.9x

Public Company Performance

PRODUCTS								
\$ in millions, except per share data	Stock Price as	52-Week	Market	Enterprise	LTM	EBITDA	EV/LTM	
	of 4/30/26	% Change	Cap	Value (EV)	Revenue	Margins	Revenue	EBITDA
Supplies & Distribution								
Becton, Dickinson and Company	149.04	(28.0%)	42,438	58,904	22,227	27.7%	2.65x	9.6x
Cardinal Health, Inc.	192.88	36.5%	45,174	50,153	250,735	1.6%	0.20x	12.6x
FIGS, Inc.	14.96	271.2%	2,499	2,485	666	8.0%	3.73x	46.6x
Henry Schein, Inc.	74.59	14.8%	8,559	12,170	13,384	7.8%	0.91x	11.6x
ICU Medical, Inc.	119.20	(12.7%)	2,979	4,034	2,157	14.4%	1.87x	13.0x
McKesson Corporation	815.20	14.4%	99,852	104,663	403,430	1.7%	0.26x	15.2x
West Pharmaceutical Services, Inc.	297.59	40.8%	21,024	20,824	3,221	27.0%	6.46x	23.9x
Mean		48.1%	\$ 31,789	\$ 36,176	\$ 99,403	12.6%	2.30x	18.9x
Median		14.8%	\$ 21,024	\$ 20,824	\$ 13,384	8.0%	1.87x	13.0x
Durable Medical Equipment								
ResMed Inc.	213.81	(9.6%)	31,011	30,194	5,538	38.3%	5.45x	14.2x
Mean		(9.6%)	\$ 31,011	\$ 30,194	\$ 5,538	38.3%	5.45x	14.2x
Median		(9.6%)	\$ 31,011	\$ 30,194	\$ 5,538	38.3%	5.45x	14.2x
Medical Devices & Products								
Abbott Laboratories	\$ 90.79	(30.6%)	\$ 158,139	\$ 185,472	\$ 45,134	26.0%	4.11x	15.8x
Baxter International Inc.	17.58	(43.6%)	9,080	16,750	11,320	16.9%	1.48x	8.8x
Boston Scientific Corporation	57.61	(44.0%)	85,619	95,195	20,614	26.7%	4.62x	17.3x
Johnson & Johnson	229.85	47.0%	553,299	586,598	96,362	35.6%	6.09x	17.1x
Medtronic plc	80.97	(4.5%)	103,956	130,880	35,484	26.6%	3.69x	13.9x
Mettler-Toledo International Inc.	1,276.61	19.2%	25,849	28,018	4,090	29.8%	6.85x	23.0x
Stryker Corporation	315.13	(15.7%)	120,690	133,046	25,270	27.4%	5.26x	19.2x
Teleflex Incorporated	123.91	(9.6%)	5,485	7,914	2,127	21.3%	3.72x	17.5x
Mean		(10.2%)	\$ 132,765	\$ 147,984	\$ 30,050	26.3%	4.48x	16.6x
Median		(12.7%)	\$ 94,787	\$ 113,037	\$ 22,942	26.6%	4.36x	17.2x

CONTINUED ON THE NEXT PAGE

Public Company Performance

PRODUCTS (2)

\$ in millions, except per share data	Stock Price as	52-Week	Market	Enterprise	LTM	EBITDA	EV/LTM	
	of 4/30/26	% Change	Cap	Value (EV)	Revenue	Margins	Revenue	EBITDA
Specialty Devices & Products								
AngioDynamics, Inc.	10.94	17.8%	456	430	314	(0.2%)	1.37x	NM
AtriCure, Inc.	28.11	(6.0%)	1,423	1,352	552	3.2%	2.45x	NM
DexCom, Inc.	59.55	(16.6%)	22,979	23,245	4,818	26.8%	4.82x	18.0x
Edwards Lifesciences Corporation	83.50	10.6%	48,141	46,399	6,304	30.2%	7.36x	24.4x
Glaukos Corporation	143.67	52.4%	8,434	8,436	551	(8.0%)	NM	NM
Globus Medical, Inc.	90.18	25.7%	12,234	11,789	3,101	30.5%	3.80x	12.5x
Inogen, Inc.	7.11	(0.3%)	194	118	351	(2.5%)	0.34x	NM
Intuitive Surgical, Inc.	457.61	(11.3%)	162,068	160,062	10,582	36.7%	NM	41.2x
LeMaitre Vascular, Inc.	109.75	20.9%	2,508	2,671	256	30.7%	10.42x	33.9x
Masimo Corporation	178.43	10.9%	9,315	9,676	1,559	23.6%	6.21x	26.3x
Utah Medical Products, Inc.	65.42	26.4%	208	121	38	40.5%	3.23x	8.0x
Mean		11.9%	\$ 24,360	\$ 24,027	\$ 2,584	19.2%	4.44x	23.5x
Median		10.9%	\$ 8,434	\$ 8,436	\$ 552	26.8%	3.80x	24.4x
Consumer								
Prestige Consumer Healthcare Inc.	\$ 56.32	(30.7%)	\$ 2,665	\$ 3,644	\$ 1,089	31.3%	3.35x	10.7x
Mean		(23.7%)	\$ 13,431	\$ 16,446	\$ 5,493	29.6%	3.15x	10.6x
Median		(23.7%)	\$ 13,431	\$ 16,446	\$ 5,493	29.6%	3.15x	10.6x
Median		(9.6%)	\$ 21,024	\$ 20,824	\$ 5,538	26.8%	3.80x	14.2x