
SMG SECURITIES, INC.

INVESTMENT BANKING

HEALTHCARE INDUSTRY

Monthly Update | January 2026



Introduction

We are pleased to provide you with SMG Securities's January 2026 Healthcare Industry Monthly Update. Please contact Nathan Cortright at 203-246-6527 or ncortright@smg-securities.com should you wish to discuss how SMG can help you to achieve your business objectives.

M&A deal activity continued its strong momentum through January 2026 with exciting deal announcements in the healthcare space. Over 100 M&A deals were announced in January. The transaction announcements had very few financial details; however, included multi-billion dollar enterprise value transactions from both strategic and financial acquirers.

- January 2026 also included landmark transactions in the Healthcare services space such as the \$14.6 billion acquisition of Penumbra, Inc. by Boston Scientific.
- Transactions covered in January 2026 involved both large and small companies with a median enterprise value of \$100 million.
- As a percentage of total deal volume, strategic buyers showed higher deal volume in January compared to financial sponsors.
- These valuation statistics best represent small-cap companies, in which case, transaction values were less disclosed.
- SMG's financial professionals maintain that the healthcare sector will continue to be viewed as an attractive sector for investment due to the essential nature of its services and the long history of growth in the sector above the overall economy in a wide range of macro-environments.
- As one of the nation's longest-established investment banks, the opinions of SMG are rooted in our extensive current and historical industry data and research, input from our clients, and a wealth of professional experience.

SEGMENT SNAPSHOT

Multiples by Segment (as of January 31, 2026)	Public Comps	
	TEV / Revenue	TEV / EBITDA
Healthcare IT and Tech-enabled Services	1.8x	13.6x
Consumer Driven Healthcare	1.3x	17.7x
Facilities Management	2.6x	18.2x
Workforce Solutions	0.6x	10.0x
Insurance - Commercial	0.4x	10.1x
Insurance - Government	0.4x	10.0x
Distribution	0.4x	11.4x
Labs	2.2x	12.7x
Services Segment	1.0x	12.0x
Acute	1.3x	6.9x
Senior Living / Long-term Care	1.9x	18.4x
Behavioral	1.1x	6.7x
Home Health	1.4x	15.1x
Specialty	1.6x	8.8x
Providers Segment	1.4x	8.8x
Supplies & Distribution	2.1x	15.3x
Durable Medical Equipment	6.9x	18.3x
Medical Devices & Products	4.5x	16.8x
Specialty Devices & Products	4.5x	24.9x
Consumer	3.6x	12.1x
Products Segment	4.5x	16.8x

Note: Based on SMG's Healthcare M&A database that goes back to 2001, table does not include deals that fall into other healthcare categories.

Overview of SMG

After 52 years, Scott-Macon has spun off its investment banking business to its senior management. SMG Securities will continue Scott-Macon’s legacy of providing investment banking services by professionals who have extensive experience in a broad range of industries and transaction sizes in the areas of mergers and acquisitions, debt and equity financing, valuations and fairness opinions and general corporate financial consulting.

In business for over 50 years, SMG has been retained to undertake a diverse range of domestic and international corporate finance engagements for both public and privately-held corporations. The firm’s professionals have significant operating and advisory experience across key industry sectors.

HEALTHCARE INDUSTRY EXPERIENCE

Services Segment	Providers Segment	Products Segment
Revenue Cycle Management	Non-acute Care	Disposables
Facility Management	Home Health & Hospice	Commercial
Tech-enabled	Laboratories	Consumer
Data Analytics	Acute Care	Clinical Devices
Insurance	Long-Term Care	Distribution
Medical Review	Behavioral Health	Non-Clinical Devices
Consulting	Specialty Care	Diagnostic
Regulatory Compliance	Alternative / Integrative Health	Durable Medical Equipment

SMG’s INDUSTRY GROUPS



Sources

1. Pitchbook
2. S&P CapitalIQ
3. SMG proprietary transaction information
4. SEC Filings

Disclaimer:

In the preparation of the information contained in this document, SMG Securities, Inc. has endeavored to present information that is as accurate and current as possible from sources believed to be reliable. However, inadvertent errors can occur. Therefore, the information is provided “as is”, without any representation or warranty of any kind, expressed or implied. Any reproduction, retransmission, republication, or other use of all or part of this document is expressly prohibited, unless written permission has been granted by SMG Securities, Inc. All other rights are reserved.

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Select Healthcare Transactions

<p>Privately Held Behavioral Healthcare Company</p> <p>has been acquired by</p> <p>Undisclosed Buyer</p>	<p>ESI EMPLOYEE ASSISTANCE GROUP</p> <p>has been acquired by</p> <p>MEDICAL MUTUAL</p>	<p>Niis NORTHSHORE</p> <p>has been acquired by</p> <p>Davies</p>	<p>Meridian Health Plan</p> <p>has entered into a debt facility with</p> <p>Comerica Bank</p>	<p>QUALCARE</p> <p>has been acquired by</p> <p>Cigna</p>	<p>Blue Cross Blue Shield of Missouri</p> <p>has acquired</p> <p>HealthLink</p>
<p>ARBOUR GROUP[®] Global Regulatory Solutions</p> <p>has been recapitalized by</p> <p>KEYSTONE CAPITAL</p>	<p>GENIUS</p> <p>has been acquired by</p> <p>QSI</p>	<p>ATG Advanced Technology Group, Inc.</p> <p>has been acquired by</p> <p>JLL</p>	<p>AFFILIATED HEALTHCARE</p> <p>has been acquired by</p> <p>Anthem</p>	<p>CVS Health</p> <p>has acquired</p> <p>Friendly Hills Health System</p>	<p>FREEDOM MEDICAL</p> <p>has been acquired by</p> <p>R.A.F. INDUSTRIES</p>
<p>TSIG Consulting We add value to your world</p> <p>has been acquired by</p> <p>Greeley Practical solutions to healthcare challenges</p> <p>a portfolio company of</p> <p>KEYSTONE CAPITAL</p>	<p>pharmatech[™] associates</p> <p>has been acquired by</p> <p>usp</p>	<p>Pioneer HealthCare</p> <p>has been acquired by a joint venture between</p> <p>Independence BlueCross BlueShield of Vermont</p>	<p>concord imaging</p> <p>has been acquired by</p> <p>Touchstone MEDICAL IMAGING</p>	<p>chn PPO Consumer Health Network</p> <p>has been acquired by</p> <p>Complete Management</p>	<p>CareScout[®]</p> <p>has been acquired by</p> <p>Genworth Financial</p>
<p>FFI Health Services</p> <p>has been acquired by</p> <p>CVS Health</p>	<p>IFT</p> <p>has been acquired by</p> <p>RemitDATA ENLIGHTENING HEALTHCARE[™]</p>	<p>KIMBERLY QUALITY CARE</p> <p>has been acquired by</p> <p>Kindred Healthcare</p>	<p>NPPN National Preferred Provider Network[™]</p> <p>has been acquired by</p> <p>HealthPlan Services</p>	<p>TECHNICARE</p> <p>has been acquired by</p> <p>Johnson & Johnson</p>	<p>Health & Welfare Benefit Systems</p> <p>has been acquired by</p> <p>bcn group</p>
<p>Zefon INTERNATIONAL</p> <p>has sold its securement division to</p> <p>TIDI PRODUCTS</p>	<p>NOVARTIS</p> <p>has acquired</p> <p>S.J. Tutag</p>	<p>Anthem</p> <p>has acquired</p> <p>National Capital Health</p>	<p>NEW YORK LIFE</p> <p>has acquired</p> <p>Sanus HEALTH CORPORATION</p>	<p>BlueCross BlueShield of Montana</p> <p>has sold its managed care business to</p> <p>The Keystone Peer Review Organization</p>	<p>SUREFIT HEALTHCARE</p> <p>has been acquired by</p> <p>Hanger</p>

Note: These included companies where Principals of SMG Securities were active advisors while employed at SMG Securities and previous firms.
All logos listed above are registered trademarks of the respective companies.

APPENDIX I

January 2026 M&A Transactions

Announced Date	Target	Buyer	Enterprise Value	Enterprise Value /	
				Revenue	EBITDA
01/30/2026	Unbound Medicine, Inc.	MPS North America LLC	\$ 15.18	-	-
11/11/2025	Waterbury Health	UConn Health	13.0	-	-
01/20/2026	Diligent Robotics Inc.	Serve Robotics Inc. (NasdaqCM:SERV)	24.92	-	-
01/22/2026	Accellix, Inc.	bioMérieux S.A. (ENXTPA:BIM)	45.69	-	-
12/10/2025	Medical Manufacturing Technologies, LLC	Perimeter Solutions North America Inc.	685.0	-	-
01/12/2026	Integrity Orthopaedics, Inc.	Smith & Nephew plc (LSE:SN.)	450.0	-	-
09/26/2025	Dentalcorp Holdings Ltd.	L Catterton; GTCR LLC	2,549.76	2.2x	13.6x
01/13/2026	Jaye Inc.	Firstsource Health Plans and Healthcare Services, LLC	3.0	-	-
01/12/2026	Torch Health Inc.	OpenAI, L.L.C.	100.0	-	-
01/12/2026	Nobility Healthcare, LLC	Nobility LLC	2.64	-	-
01/08/2026	AgreeYa Solutions, Inc.	Computacenter plc (LSE:CCC)	120.0	-	-
01/22/2026	Quick Med Claims, LLC	Sarnova, Inc.	141.06	-	-
01/31/2026	SpiriTrust Lutheran	Concordia Lutheran Ministries	48.0	-	-
01/20/2026	Crestwood Healthcare, L.P.	HGA Home Health-Huntsville	450.0	-	-
01/15/2026	Penumbra, Inc. (NYSE:PEN)	Boston Scientific Corporation (NYSE:BSX)	14,610.5	10.4x	60.4x
Median			\$ 100.0	6.3x	37.0x

Note: \$ in millions. Information above only represents transactions with at least one type of multiple/data disclosed.

NA: Not available.

NM: Not meaningful.

APPENDIX II

Public Company Performance

SERVICES

\$ in millions, except per share data	Stock Price as	52-Week	Market	Enterprise	LTM	EBITDA	EV/LTM		
	of 1/31/26	% Change	Cap	Value (EV)	Revenue	Margins	Revenue	EBITDA	
Healthcare IT and Tech-enabled Services									
Veradigm Inc.	\$	4.76	(12.7%)	\$ 809	\$ 582	\$ 588	8.8%	0.99x	11.3x
American Well Corporation		4.55	(57.8%)	74	(103)	249	(24.1%)	NM	NM
Doximity, Inc.		37.47	(36.6%)	7,055	7,000	638	38.5%	10.98x	28.5x
Definitive Healthcare Corp.		2.32	(52.3%)	240	249	242	14.7%	1.03x	7.0x
Evolent Health, Inc.		3.21	(69.3%)	358	1,196	1,876	4.7%	0.64x	13.6x
National Research Corporation		20.34	22.0%	461	537	137	22.0%	3.91x	17.8x
Omnicell, Inc.		48.50	7.8%	2,177	2,184	1,185	5.8%	1.84x	31.8x
Mean			(18.8%)	\$ 1,453	\$ 2,087	\$ 735	15.7%	3.52x	17.1x
Median			(24.7%)	\$ 455	\$ 889	\$ 613	11.8%	1.84x	13.6x
Consumer Driven Healthcare									
HealthEquity, Inc.		85.67	(22.4%)	7,319	8,038	1,291	35.2%	6.23x	17.7x
GoodRx Holdings, Inc.		2.27	(52.4%)	771	1,051	797	24.1%	1.32x	5.5x
Teladoc Health, Inc.		5.45	(46.4%)	967	1,226	2,530	1.3%	0.48x	37.1x
Mean			(40.4%)	\$ 3,019	\$ 3,439	\$ 1,539	20.2%	2.68x	20.1x
Median			(46.4%)	\$ 967	\$ 1,226	\$ 1,291	24.1%	1.32x	17.7x
Facilities Management									
Healthcare Services Group, Inc.		18.82	69.7%	1,326	1,216	1,837	3.1%	0.66x	21.3x
Waste Management, Inc.		222.24	0.9%	89,533	113,249	25,204	30.0%	4.49x	15.0x
Mean			35.3%	\$ 45,430	\$ 57,232	\$ 13,521	16.5%	2.58x	18.2x
Median			35.3%	\$ 45,430	\$ 57,232	\$ 13,521	16.5%	2.58x	18.2x
Workforce Solutions									
AMN Healthcare Services, Inc.	\$	21.30	(22.6%)	\$ 818	\$ 1,587	\$ 2,730	7.0%	0.58x	8.4x
Cross Country Healthcare, Inc.		9.32	(48.8%)	305	208	1,127	1.9%	0.18x	10.0x
HealthStream, Inc.		22.29	(31.7%)	661	643	304	12.6%	2.11x	16.8x
Mean			(34.4%)	\$ 595	\$ 813	\$ 1,387	7.1%	0.96x	11.7x
Median			(31.7%)	\$ 661	\$ 643	\$ 1,127	7.0%	0.58x	10.0x
Insurance - Commercial									
Cigna Group	\$	274.11	(6.8%)	\$ 73,222	\$ 97,009	\$ 274,900	4.4%	0.35x	8.1x
Elevance Health, Inc.		345.74	(12.6%)	76,837	100,096	199,126	4.5%	0.50x	11.1x
Humana Inc.		195.20	(33.4%)	23,477	32,547	129,664	2.8%	0.25x	9.1x
UnitedHealth Group Incorporated		286.93	(47.1%)	259,912	318,551	447,567	4.8%	0.71x	14.7x
Mean			(25.0%)	\$ 108,362	\$ 137,051	\$ 262,814	4.1%	0.45x	10.7x
Median			(23.0%)	\$ 75,029	\$ 98,552	\$ 237,013	4.5%	0.43x	10.1x

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Public Company Performance

SERVICES (2)

\$ in millions, except per share data	Stock Price as	52-Week	Market	Enterprise	LTM	EBITDA	EV/LTM					
	of 1/31/26	% Change	Cap	Value (EV)	Revenue	Margins	Revenue	EBITDA				
Insurance - Government												
agilon health, inc.	\$	0.83	(75.1%)	\$	345	\$	208	\$	5,933	(6.8%)	NM	NM
Alignment Healthcare, Inc.		22.53	46.4%		4,508		4,264		3,949	1.2%	1.08x	NM
Centene Corporation		43.32	(32.3%)		21,293		21,567		176,151	1.5%	0.12x	8.4x
Clover Health Investments, Corp.		2.24	(49.0%)		1,157		1,079		1,924	(4.4%)	0.56x	NM
Molina Healthcare, Inc.		179.59	(42.1%)		9,231		9,029		43,563	2.1%	0.21x	10.0x
Oscar Health, Inc.		14.35	(13.6%)		3,794		1,518		11,701	(3.1%)	0.13x	NM
Privia Health Group, Inc.		23.22	1.6%		2,856		2,386		2,123	2.1%	1.12x	54.1x
Mean			(23.4%)	\$	6,169	\$	5,722	\$	35,049	(1.1%)	0.54x	24.2x
Median			(32.3%)	\$	3,794	\$	2,386	\$	5,933	1.2%	0.38x	10.0x
Distribution												
CVS Health Corporation	\$	74.52	31.9%	\$	94,598	\$	166,095	\$	399,834	3.7%	0.42x	11.4x
Mean			31.9%	\$	94,598	\$	166,095	\$	399,834	3.7%	0.42x	11.4x
Median			31.9%	\$	94,598	\$	166,095	\$	399,834	3.7%	0.42x	11.4x
Labs												
Labcorp Holdings Inc.	\$	271.52	8.7%	\$	22,509	\$	28,503	\$	13,952	15.7%	2.04x	13.0x
Quest Diagnostics Incorporated		187.03	14.7%		20,806		26,971		11,035	19.7%	2.44x	12.4x
Mean			11.7%	\$	21,657	\$	27,737	\$	12,493	17.7%	2.24x	12.7x
Median			11.7%	\$	21,657	\$	27,737	\$	12,493	17.7%	2.24x	12.7x
Median			(23.8%)	\$	12,726	\$	15,061	\$	9,213	9.4%	0.95x	12.0x

Public Company Performance

PROVIDERS

\$ in millions, except per share data	Stock Price as of 1/31/26	52-Week % Change	Market Cap	Enterprise Value (EV)	LTM Revenue	EBITDA Margins	EV/LTM	
							Revenue	EBITDA
Acute								
Community Health Systems, Inc.	\$ 3.21	0.3%	\$ 424	\$ 11,207	\$ 12,485	11.6%	0.90x	7.8x
HCA Healthcare, Inc.	488.27	48.0%	111,420	159,077	75,600	20.5%	2.10x	10.3x
Nutex Health Inc.	148.79	212.4%	1,052	1,245	981	38.7%	1.27x	3.3x
Tenet Healthcare Corporation	189.28	34.3%	16,635	28,180	21,310	21.8%	1.32x	6.1x
Mean		73.8%	\$ 32,383	\$ 49,927	\$ 27,594	23.1%	1.40x	6.8x
Median		41.2%	\$ 8,844	\$ 19,694	\$ 16,898	21.1%	1.30x	6.9x
Senior Living / Long-term Care								
Brookdale Senior Living Inc.	\$ 15.00	224.0%	\$ 3,564	\$ 8,801	\$ 3,054	15.1%	2.88x	19.1x
Ensign Group, Inc.	171.66	22.9%	9,873	11,575	5,058	10.5%	2.29x	21.9x
InnovAge Holding Corp.	5.55	46.1%	753	765	915	4.7%	0.84x	17.7x
National HealthCare Corporation	143.11	39.4%	2,220	2,215	1,518	11.4%	1.46x	12.8x
Mean		83.1%	\$ 4,103	\$ 5,839	\$ 2,636	10.4%	1.87x	17.9x
Median		42.7%	\$ 2,892	\$ 5,508	\$ 2,286	10.9%	1.87x	18.4x
Behavioral								
Acadia Healthcare Company, Inc.	\$ 13.44	(70.2%)	\$ 1,240	\$ 3,762	\$ 3,313	17.4%	1.14x	6.5x
LifeStance Health Group, Inc.	7.07	(11.3%)	2,750	2,976	1,424	5.6%	2.09x	37.2x
Universal Health Services, Inc.	201.26	6.7%	12,575	17,604	17,365	15.0%	1.01x	6.7x
Mean		(24.9%)	\$ 5,522	\$ 8,114	\$ 7,367	12.7%	1.41x	16.8x
Median		(11.3%)	\$ 2,750	\$ 3,762	\$ 3,313	15.0%	1.14x	6.7x
Home Health								
Addus HomeCare Corporation	\$ 103.48	(17.3%)	\$ 1,887	\$ 1,977	\$ 1,423	11.0%	1.39x	12.7x
Chemed Corporation	427.14	(24.0%)	6,026	6,096	2,530	16.0%	2.41x	15.1x
Option Care Health, Inc.	34.00	10.0%	5,397	6,438	5,650	7.2%	1.14x	15.8x
Mean		(10.5%)	\$ 4,437	\$ 4,837	\$ 3,201	11.4%	1.65x	14.5x
Median		(17.3%)	\$ 5,397	\$ 6,096	\$ 2,530	11.0%	1.39x	15.1x
Specialty								
DaVita Inc.	\$ 109.34	(37.9%)	\$ 7,719	\$ 19,917	\$ 13,643	20.2%	1.46x	7.2x
Encompass Health Corporation	94.53	(4.8%)	9,511	12,153	5,935	23.3%	2.05x	8.8x
Pediatrix Medical Group, Inc.	21.38	52.9%	1,800	2,059	1,914	13.2%	1.08x	8.1x
ModivCare Inc.	-	(100.0%)	-	(43)	2,693	2.8%	NM	NM
RadNet, Inc.	70.10	7.1%	5,425	6,517	2,040	11.1%	3.19x	28.9x
Select Medical Holdings Corporation	15.05	(23.5%)	1,863	4,706	5,453	8.7%	0.86x	9.9x
Surgery Partners, Inc.	14.86	(41.7%)	1,909	5,371	3,309	19.2%	1.62x	8.5x
U.S. Physical Therapy, Inc.	83.87	(5.5%)	1,275	1,555	773	13.3%	2.01x	15.1x
Mean		(19.2%)	\$ 3,688	\$ 6,529	\$ 4,470	14.0%	1.75x	12.4x
Median		(14.5%)	\$ 1,886	\$ 5,038	\$ 3,001	13.3%	1.62x	8.8x
Median		(11.3%)	\$ 2,892	\$ 5,508	\$ 3,001	13.3%	1.39x	8.8x

APPENDIX II

Public Company Performance

PRODUCTS

\$ in millions, except per share data	Stock Price as of 1/31/26	52-Week % Change	Market Cap	Enterprise Value (EV)	LTM Revenue	EBITDA Margins	EV/LTM	
							Revenue	EBITDA
Supplies & Distribution								
Becton, Dickinson and Company	203.48	(17.8%)	57,973	76,772	21,924	27.6%	3.50x	12.7x
Cardinal Health, Inc.	214.88	73.8%	51,054	57,304	244,673	1.6%	0.23x	15.0x
FIGS, Inc.	10.81	90.0%	1,778	1,756	631	7.5%	2.78x	37.2x
Henry Schein, Inc.	75.48	(5.7%)	8,886	12,169	13,184	7.8%	0.92x	11.9x
ICU Medical, Inc.	149.90	(8.8%)	3,701	4,741	2,231	13.9%	2.12x	15.3x
McKesson Corporation	831.21	39.8%	102,593	108,369	397,958	1.5%	0.27x	18.3x
West Pharmaceutical Services, Inc.	231.12	(32.3%)	16,628	16,162	3,074	26.4%	5.26x	20.0x
Mean		19.8%	\$ 34,659	\$ 39,611	\$ 97,668	12.3%	2.16x	18.6x
Median		(5.7%)	\$ 16,628	\$ 16,162	\$ 13,184	7.8%	2.12x	15.3x
Durable Medical Equipment								
ResMed Inc.	258.31	9.4%	37,630	37,061	5,398	37.5%	6.87x	18.3x
Mean		9.4%	\$ 37,630	\$ 37,061	\$ 5,398	37.5%	6.87x	18.3x
Median		9.4%	\$ 37,630	\$ 37,061	\$ 5,398	37.5%	6.87x	18.3x
Medical Devices & Products								
Abbott Laboratories	\$ 109.30	(14.6%)	\$ 190,055	\$ 195,669	\$ 44,328	27.1%	4.41x	16.3x
Baxter International Inc.	20.07	(38.4%)	10,317	18,131	11,244	17.9%	1.61x	9.0x
Boston Scientific Corporation	93.53	(8.6%)	138,707	148,714	20,074	26.6%	7.41x	27.9x
Hologic, Inc.	74.93	3.9%	16,728	17,080	4,127	32.7%	4.14x	12.6x
Johnson & Johnson	227.25	49.4%	547,512	577,136	94,193	35.9%	6.13x	17.1x
Medtronic plc	102.96	13.4%	131,996	158,920	35,484	26.6%	4.48x	16.8x
Mettler-Toledo International Inc.	1,373.24	0.6%	28,053	30,252	4,026	30.1%	7.51x	25.0x
Stryker Corporation	369.56	(5.6%)	141,328	153,677	25,116	27.7%	6.12x	22.1x
Teleflex Incorporated	104.37	(42.1%)	4,613	7,056	1,993	23.5%	3.54x	15.0x
Mean		(4.7%)	\$ 134,368	\$ 145,182	\$ 26,732	27.6%	5.04x	18.0x
Median		(5.6%)	\$ 131,996	\$ 148,714	\$ 20,074	27.1%	4.48x	16.8x

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APPENDIX II

Public Company Performance

PRODUCTS (2)

\$ in millions, except per share data	Stock Price as	52-Week	Market	Enterprise	LTM	EBITDA	EV/LTM	
	of 1/31/26	% Change	Cap	Value (EV)	Revenue	Margins	Revenue	EBITDA
Specialty Devices & Products								
AngioDynamics, Inc.	10.36	(9.2%)	427	397	307	(0.0%)	1.29x	NM
AtriCure, Inc.	36.93	(7.4%)	1,836	1,745	535	2.1%	3.26x	NM
DexCom, Inc.	73.04	(15.9%)	28,487	28,965	4,662	25.0%	6.21x	24.9x
Edwards Lifesciences Corporation	81.36	12.3%	47,213	44,981	6,068	29.6%	7.41x	25.1x
Glaukos Corporation	119.38	(23.7%)	6,853	6,869	507	(9.6%)	13.54x	NM
Globus Medical, Inc.	90.68	(2.2%)	12,137	11,730	2,939	29.8%	3.99x	13.4x
Inogen, Inc.	5.90	(49.5%)	160	74	349	(2.7%)	0.21x	NM
Intuitive Surgical, Inc.	504.22	(11.8%)	178,744	175,547	10,065	35.4%	NM	49.3x
LeMaitre Vascular, Inc.	84.97	(12.3%)	1,928	2,085	250	29.5%	8.35x	28.4x
Masimo Corporation	137.33	(21.2%)	7,377	7,742	1,527	23.0%	5.07x	22.0x
Utah Medical Products, Inc.	61.06	(0.3%)	195	109	39	37.2%	2.83x	7.6x
Mean		(12.8%)	\$ 25,941	\$ 25,477	\$ 2,477	18.1%	5.22x	24.4x
Median		(11.8%)	\$ 6,853	\$ 6,869	\$ 535	25.0%	4.53x	24.9x
Consumer								
Prestige Consumer Healthcare Inc.	\$ 64.47	(16.0%)	\$ 3,100	\$ 4,117	\$ 1,104	33.1%	3.73x	11.3x
Mean		(9.8%)	\$ 16,749	\$ 19,144	\$ 5,406	30.1%	3.63x	12.1x
Median		(9.8%)	\$ 16,749	\$ 19,144	\$ 5,406	30.1%	3.63x	12.1x
Median		(5.7%)	\$ 16,749	\$ 19,144	\$ 5,406	27.1%	4.48x	16.8x

NM: Not meaningful.